



St. James United Church Financial Report

2019

St. James United Church is a community-based church that strives to ensure that everyone has access for whatever purpose it represents to them individually. We hope that the congregation and church can provide a sense of personal fellowship, a place to worship; a place to celebrate family; a place to celebrate weddings, and a place to celebrate life. It is also essential that we offer a place for groups like the elementary school a place to celebrate their achievements.



New driveway thanks a very generous donation of an anonymous donation as well as Fisherman and other community members

These guiding principles help each of us, congregation, and community members alike, make church decisions about our participation, donations, how we spend money, and how we share the time of ourselves.

This year was a combination of highs and lows that resulted in a strengthen congregation and church that continues to be a center for community worship. We opened the year with a hugely successful 20th-year celebration of the Dinner Theatre with more than 600 people viewing the show; we continued with multiple supper successes, and unfortunately, we end with a little Hurricane Dorian damage. That said, the hurricane and the resulting work in the church hall only served to strengthen our congregation. Stay tuned for plans in 2020 as we layout our church repairs in the meantime; all aspects of the church are open and available.

The success of St. James United is built on change and an understanding of the needs of our congregation. This year we implemented a social media policy that provided a means to broadcast some of our services as a pilot for those special individuals who are not able to attend for many reasons. If you would like access to the broadcast, please email the office at office.sambrojollimorepc@gmail.com. This year we hope to move from a pilot mode to a more regular Facebook broadcast. Don't forget to visit our website at

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<https://www.sambrojollimorepc.com/> or on Facebook at <https://www.facebook.com/groups/159677130726391/>

| | 2019 |
|-----------------------------------|---------------------|
| Brd of Mgmt Donations | |
| Investment / Receptions | \$ 10,000.00 |
| Dinner Theatre / Supper / CD | \$ 31,538.05 |
| Local Fund Donations | \$ 53,759.13 |
| HST Rebate | 678.35 |
| Total donations | \$ 95,975.53 |
| Brd of Mgmt expenses | |
| Caretaker | \$ 2,520.00 |
| Bank Service charges | \$ 361.41 |
| Church fuel -OIL | \$ 7,536.00 |
| Pre-authorized fees | \$ 283.06 |
| Miscellaneous / These Days | \$ 2,281.25 |
| Nova Scotia Power | \$ 2,061.88 |
| Organist | \$ 7,420.00 |
| Pastoral charge share | \$ 68,200.00 |
| Nursery Care | \$ - |
| Total expenses | \$ 90,663.60 |
| (Net of BLD & M&S) | \$ 90,663.60 |
| Net Brd donations | \$ 5,311.93 |
| Previous year balance | \$ 20,450.26 |
| Current Brd of Mgmt Bal. | \$ 25,762.19 |

Figure 1 Board of Management - 2019

As for the finances of the church, we had a positive net donation of \$5,311 in 2019. Given a 2018 previous Board of Management balance of \$20,450.26, we closed with a balance of \$25,762. Our expenses for the year were \$90,663, and our donations were \$95,975.

| Description | 2019 | 2018 |
|---------------------|-----------|----------|
| Dinner Theatre | \$ 14,200 | \$ 8,000 |
| Fishcakes and beans | \$ 2,736 | \$ 2,653 |
| GingerBread Tea | \$ 2,286 | \$ 1,882 |
| Halibut Supper | \$ 6,227 | \$ 4,501 |
| Strawberry Social | \$ 1,408 | \$ 1,748 |
| SwordFish Supper | \$ 4,681 | \$ 3,926 |

Our donations included \$10,000 from our investment fund, \$31,538 from our fundraisers, \$53,759 from envelope donations and \$678.35 from our HST rebate. Of the local donations, \$25,568 or 48% came from PAR.

The bulk of our expenses came from the Pastoral Charge distribution. This year we were fortunate not to have to pay one month or \$6,200 of Pastoral Charge expenses. A full accounting of the Board of Management expenses is shown in Figure 2.

As for other achievements in 2019, we contributed \$4,404 to M&S and \$7,085.01 to our Building Fund.

Figure 3 Building Fund - 2019

| | 2019 |
|------------------------------------|---------------------|
| Building Fund Donations | |
| Building fund donations + Diner th | \$ 15,674.91 |
| Fisherman's Memorial/hst | 2439.11 |
| Total donations | \$ 18,114.02 |
| Expenses | |
| Church insurance | \$ 4,126.12 |
| Misc. | \$ 1,697.99 |
| Major capital purchase | |
| Church repairs | \$ 5,204.90 |
| Total expenses | \$ 11,029.01 |
| Net building fund donations | \$ 7,085.01 |
| Previous year balance | \$ 2,416.87 |
| Current Building Fund Bal. | \$ 9,501.88 |

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Other accounts managed within the scope of the Board of Management include the Cemetery Fund, the Khalaf Fund; the Paving Fund; the Elevator Fund and the Revitalization Fund.

| | 2019 |
|------------------------------------|-----------|
| Cemetery Fund | |
| Donations | \$ 655.00 |
| Total donations | \$ 655.00 |
| Expenses | |
| Cemetery Expenses | \$ 655.00 |
| Cemetery Transfers | \$ - |
| Total expenses | \$ 655.00 |
| Net Cemetery fund donations | \$ - |
| Previous year balance | \$ (0.00) |
| Current Cemetery Fund Bal. | \$ (0.00) |

| | 2019 |
|---------------------------|----------------|
| Elevator Fund | |
| Fund Donations/HST | 846.65 |
| Total donations | \$ 846.65 |
| Expenses | |
| Expenses | \$ 16,423.65 |
| Total expenses | \$ 16,423.65 |
| Net fund donations | \$ (15,577.00) |
| Previous year balance | \$ 15,577.00 |
| Current Fund Bal. | \$ (0.00) |

| | 2019 |
|---------------------------|-----------|
| Khalaf Fund | |
| Fund Donations | \$ 379.00 |
| Total donations | \$ 379.00 |
| Expenses | |
| Expenses | \$ - |
| Total expenses | \$ - |
| Net fund donations | \$ 379.00 |
| Previous year balance | \$ 200.00 |
| Current Fund Bal. | \$ 579.00 |

| | 2019 |
|----------------------------|-------------|
| Revitalization Fund | |
| Fund Donations | \$ - |
| Special Project | \$ - |
| Total donations | \$ - |
| Expenses | |
| Expenses - Ipad | \$ 496.21 |
| Special Project | |
| Total expenses | \$ 496.21 |
| Net fund donations | \$ (496.21) |
| Previous year balance | \$ 4,376.90 |
| Current Fund Bal. | \$ 3,880.69 |

| | 2019 |
|---------------------------|--------------|
| Paving Fund | |
| Fund Donations/hst | 62,149.45 |
| HST | 1274.7 |
| Total donations | \$ 63,424.15 |
| Expenses | |
| Expenses - Ipad | 63,424.15 |
| Total expenses | \$ 63,424.15 |
| Net fund donations | \$ (0.00) |
| Previous year balance | \$ - |
| Current Fund Bal. | \$ (0.00) |

The **Cemetery Fund** is only used to receipt donations and is not the cemetery management account. The **Khalaf Fund** balance of \$579 will be fully distributed in early 2020 and closed, the **Paving Fund and Elevator Fund** are now at zero and are fully paid and will be closed. The **Revitalization Fund** was to establish to deploy new technology. Recent expenses include and iPad to broadcast live services. As a footnote,

the paving fund was established through the generosity of a very generous anonymous donor who specifically requested that the donation be made for paving only.



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This year our United Church Investment Fund (permitted to be used only for the minister's living allowance portion of her salary) began with a value of \$184,620 and ended with a value of \$208,322 even after we withdrew \$10,000. See details below

| Tsx Code | Date | Shares | Price | Value |
|----------|------------|-----------|------------|-------------------|
| GOC33044 | 2019-12-31 | 20,269.72 | \$ 10.2775 | \$ 208,322 |

In summary, St James United Church continues to be a vibrant church both in stewardship and in fellowship. We are blessed with a limited use investment fund; we do not have any debt, and we have a sound Board of Management account balance. Most importantly, we have a congregation that is supportive in every way and always willing to step up to a challenge. *That said, each canceled Sunday creates a financial risk and in 2020, we have already missed three services. Please consider moving to PAR or donating proportional.*

In closing, many thanks to everyone for making St. James United a warm and comforting place to worship.



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2020 Budget

| | 2019 | Annual Budget – 2020 |
|------------------------------|---------------------|----------------------|
| Brd of Mgmt Donations | | |
| Investment / Receptions | \$ 10,000.00 | \$ 10,000 |
| Dinner Theatre / Supper / CD | \$ 31,538.05 | \$ 28,000 |
| Local Fund Donations | \$ 53,759.13 | \$ 54,000 |
| HST Rebate | \$ 678.35 | \$ 500 |
| Total donations | \$ 95,975.53 | \$ 92,500 |
| Brd of Mgmt expenses | | |
| Caretaker | \$ 2,520.00 | \$ 2,500 |
| Bank Service charges | \$ 361.41 | \$ 400 |

| | | |
|----------------------------|---------------------|----------------------|
| Church fuel - OIL | \$ 7,536.00 | \$ 7,700 |
| Pre-authorized fees | \$ 283.06 | \$ 285 |
| Miscellaneous / These Days | \$ 2,281.25 | \$ 2,500 |
| Nova Scotia Power | \$ 2,061.88 | \$ 2,100 |
| Organist | \$ 7,420.00 | \$ 7,500 |
| Pastoral charge share | \$ 68,200.00 | \$ 74,400 |
| Total expenses | \$ 90,663.60 | \$ 97,385 |
| (Net of BLD & M&S) | \$ 90,663.60 | \$97,385 |
| Net Brd donations | \$ 5,311.93 | \$ (4,885.00) |

Our total budget for the year 2020 is expected to be \$97,385, and our project deficit for the year is \$4,885.

Typically, 28% of our church budget is supported by PAR (~\$25,000), fundraisers support 27 %, Sunday offerings support 34 %, and our investment supports the other 11%. If, by example, our local offer increased by 9.1%, we would completely wipe out the 2020 projected deficit.

For those not on PAR, please consider it, and for those on PAR, please remember that this a monthly donation, not a weekly donation. Changes to PAR can be made using the following form.

http://www.united-church.ca/sites/default/files/resources/form_par-authorization.pdf